

House File 332 - Enrolled

PAG LIN

1 1 HOUSE FILE 332

1 2

1 3

AN ACT

1 4 ALLOWING CERTAIN ABSTRACTORS TO REQUEST A MORTGAGE RELEASE.

1 5

1 6 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 7

1 8 Section 1. Section 16.92, subsection 1, paragraph g, Code

1 9 2005, is amended to read as follows:

1 10 g. "Real estate lender or closer" means a person licensed

1 11 to regularly lend moneys to be secured by a mortgage on real

1 12 property in this state, a licensed real estate broker, ~~or~~ a

1 13 licensed attorney, or a participating abstractor.

1 14 Sec. 2. Section 16.92, subsection 1, Code 2005, is amended

1 15 by adding the following new paragraph:

1 16 NEW PARAGRAPH. h. "Participating abstractor" means an

1 17 abstractor participating in the title guaranty program.

1 18

1 19

1 20

1 21

CHRISTOPHER C. RANTS

1 22

Speaker of the House

1 23

1 24

1 25

1 26

JOHN P. KIBBIE

1 27

President of the Senate

1 28

1 29 I hereby certify that this bill originated in the House and

1 30 is known as House File 332, Eighty-first General Assembly.

1 31

1 32

1 33

1 34

MARGARET THOMSON

1 35

Chief Clerk of the House

2 1 Approved _____, 2005

2 2

2 3

2 4

2 5

THOMAS J. VILSACK

2 6

Governor